



Resolutions of Netum Group Plc's Annual General Meeting and of the constitutional meeting of the Board of Directors

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Netum Group Plc Company announcement 29 March 2022 at 1:00 p.m. EEST

Resolutions of the Annual General Meeting and of the constitutional meeting of the Board of Directors

Resolutions of Netum Group Plc's Annual General Meeting and of the constitutional meeting of the Board of Directors

The Annual General Meeting of Netum Group Plc held today, 29 March 2022, adopted the 2021 financial statements and discharged the members of the Board of Directors and the CEO from liability. The Annual General Meeting resolved on the payment of dividend, the number of members in and composition of the Board of Directors and their fees, the election of the auditor and the auditor's fee as well as on authorising the Board of Directors to decide on issuance of shares, and the issuance of option rights and other special rights entitling to shares and on the repurchase of the company's own shares.

Payment of dividend

The General Meeting resolved that for the financial year 2021, a dividend of EUR 0.11 per share be paid from the company's distributable funds, as proposed by the Board of Directors.

The dividend shall be paid to the shareholders who are registered in the company's shareholders' register maintained by Euroclear Finland Oy on the record date of dividend payment, 31 March 2022. It was resolved that dividend be paid on 7 April 2022.

Number of members in the Board of Directors, its composition and their fees

The General Meeting resolved to elect five (5) members to the Board of Directors for a term ending at the close of the next Annual General Meeting following their election. Current Board members Repe Harmanen, Olavi Köngäs, Lars Laaksonen and Jarmo Puputti were re-elected, and Marja-Liisa Niinikoski was elected as a new Board member.

It was resolved that the members of the Board of Directors shall be paid the following fees: the Chairman of the Board of Directors shall be paid a fee of EUR 2,000 per month and the other members each EUR 1,500 per month. The members of the Board shall be paid meeting attendance fees for each committee meeting as follows: the Chairman of the committee EUR 600 per meeting and the other

members of the committee EUR 400 per meeting. In addition, the members of the Board of Directors shall be compensated for reasonable travel costs for attending meetings.

Election of the auditor and the auditor's fee

The General Meeting elected the audit firm Oy Tuokko Ltd as the company's auditor for a term ending at the conclusion of the next Annual General Meeting following the election. Tuija Siuko, Authorised Public Accountant, shall act as the auditor with principal responsibility. The auditor's fee shall be paid in accordance with an invoice approved by the company.

Issuance of shares as well as options and other special rights entitling to shares

The General Meeting resolved to authorise the Board of Directors to resolve on the issuance of shares as well as the issuance of option rights and other special rights entitling to shares in one or several instalments, either against payment or without payment. The total number of shares to be issued may amount to a maximum of 2,000,000 shares. The authorisation shall remain valid until the conclusion of the next Annual General Meeting, but no later than 31 March 2023. The authorisation replaces the previous authorisation granted to the Board of Directors.

Repurchase of the company's own shares

The General Meeting resolved to authorise the Board of Directors to decide on the repurchase of a maximum of 500,000 of the company's own shares otherwise than in proportion to the shareholdings of the shareholders, in one or several instalments, using the company's unrestricted equity. The authorisation shall be valid until 31 March 2023, and it replaces previous unused authorisations concerning the repurchase of the company's own shares.

Other information

The minutes of the Annual General Meeting shall be available on the company's web pages at <https://www.netum.fi/en/investors/general-meeting-2022/> on 12 April at the latest.

Constitutional meeting of the Board of Directors

In its constitutional meeting, Netum Group's Board of Directors re-elected Olavi Kõngäs as the Chairman of the Board.

For additional information, please contact:

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Netum Group in brief

Netum Group Plc is a profitably growing IT services house with over 20 years of experience of demanding IT projects. The company offers its public administration and corporate customers its "Legacy to Digi®" concept. This concept enables combining traditional IT solutions with the latest digital applications safely and in a responsible way. Netum's goal is to be the most trusted partner and the preferred employer in the industry. Netum's services include digital service development, system continuity services, integration services, cyber security services as well as management consulting services. Additionally, the company offers two applications as SaaS: the electronic message validator "Truugo" and the IT asset management system "Netum DUX". In 2021, Netum Group's revenue was EUR 22.4 million, and the company currently has over 230 employees in Finland. www.netum.fi

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About Netum Group Oyj

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Alternative languages

Netum Group Oyj:n varsinaisen yhtiökokouksen ja hallituksen järjestäytymiskokouksen päätökset