

## **Netum Group Plc: Resolutions of Netum Group Plc's Annual General Meeting and of the constitutive meeting of the Board of Directors**

The Annual General Meeting of Netum Group Plc held today, 27 March 2024, adopted the 2023 annual accounts and discharged the members of the Board of Directors and the CEO from liability. The General Meeting resolved on the distribution of dividend, the number of members in and composition of the Board of Directors and their fees, on the election of the auditor and the auditor's fees as well as on authorising the Board of Directors to decide on issuance of shares, the issuance of option rights and other special rights entitling to shares and on the repurchase of the company's own shares.

### **Distribution of dividend**

The General Meeting resolved that for the financial year 2023, no dividend be paid, as proposed by the Board of Directors.

### **Number of members of the Board of Directors, its composition, and their fees**

The General Meeting resolved to elect five (5) members in the Board of Directors for a term ending at the end of the next Annual General Meeting following their election. Current Board members Repe Harmanen, Olavi K ng s, Marja-Liisa Niinikoski, Kirsi Mett l  and Jarmo Puputti were re-elected.

It was resolved that the members of the Board of Directors be paid the following fees: the Chairman of the Board of Directors shall be paid a fee of EUR 2,000 per month and the other members each EUR 1,500 per month. Board members shall be paid meeting fees for each committee meeting as follows: the Chairman of the committee EUR 600 for a meeting and the other members of the committee EUR 400 for a meeting. In addition, the members of the Board of Directors shall be paid reasonable travel expenses arising from the meetings.

### **Election of the auditor and the auditor's fee**

The General Meeting elected the audit firm Oy Tuokko Ltd as the company's auditor for a term ending at the end of the next Annual General Meeting following the election. Audit firm Oy Tuokko Ltd has notified that Tuija Siuko, APA, will be the principal auditor. The auditor's fees shall be paid in accordance with an invoice approved by the company.

### **Issuance of shares, option rights and other special rights entitling to shares**

The General Meeting resolved to authorise the Board of Directors to resolve on the issuance of shares as well as the issuance of option rights and other special rights entitling to shares in one or more instalments, either against payment or free of charge. The number of shares to be issued may amount to a maximum of 2,000,000 shares in total. The authorisation shall remain valid until the end of the next Annual General Meeting, but no later than 31 March 2025. The authorisation revokes the previous authorisation granted to the Board of Directors.

### **Repurchase of the company's own shares**

The General Meeting resolved to authorise the Board of Directors to decide on the repurchase of a maximum of 500,000 of the company's own shares otherwise than in proportion to the shareholders' holdings, in one or more instalments, using the company's unrestricted equity. The authorisation shall be valid until 31 March 2025, and it revokes previous unused authorisations concerning the repurchase of the company's own shares.

### **Other information**

The minutes of the Annual General Meeting shall be available on the company's web pages at <https://www.netum.fi/en/investors/general-meeting-2024/> on 10 April 2024 at the latest.

### **Constitutive meeting of the Board of Directors**

In its constitutive meeting, Netum Group's Board of Directors re-elected Olavi Kögäs as the Chairman of the Board.

### **For additional information, please contact:**

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### **Netum Group in brief**

Netum is a strongly and profitably growing IT service partner that builds a functional and secure digital society. We help our customers develop their digital business by designing and implementing sustainable digital solutions tailored to their needs – wisely and responsibly. Netum employs approximately 400 people, and the company's revenue in 2023 was EUR 37.1 million. Netum Group Plc's shares are listed on Nasdaq Helsinki First North (NETUM). [www.netum.fi](http://www.netum.fi)